

ElderStudy General Membership Meeting

March 19, 2013

Treasurer's Report

ElderStudy 2012-2013 Mid-Year Financial Reports will be published in the April Newsletter. Copies are available on the ElderStudy website and a copy is posted on the bulletin board in Chandler 102.

The **Mid-Year Operations Report** shows that 2012-2013 Income has exceeded budget predictions by about 10% due to membership being higher than anticipated. Budgets for Membership Name Tags and Membership Special Events were increased by Board actions in December to account for a larger need for Name Tags than had been budgeted and to account for unanticipated ES 20th Anniversary activities. Expenditures are consistent with the mid-year activities status.

The **Mid-Year Balance Sheet Report** identifies ElderStudy assets associated with the checking account and the four certificates of deposit. The positive "Net" is important for ElderStudy operations beyond June 2013 when Chandler Hall is demolished and ES expenses associated with a new classroom are undetermined at this point.

ElderStudy 2011-2012 Financial Audit was conducted by Wendell Anderson. The audit detected no errors, inconsistencies, or exceptions. A copy of the Audit Report has been filed in ElderStudy records. Many thanks to Mr. Anderson for again conducting the audit.

Respectfully submitted,

John Thompson, Treasurer